

**PRESS RELEASE**

Date:17.06.2025

**Investor Grievance**

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s), under the directions issued by SEBI vide Master circular no. SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated May 16, 2024 and no. MIRSD/DPS III/Cir-11/07 dated August 6, 2007, releases the status of following 'Issuer(s)':

Sr No	Name of Issuer	ISIN	Interest/ Redemption/ Security Creation*	Due Date	Action Initiated
1.	Satin Finserv Limited	INE03K307025	Complaint w.r.t breach of financial covenant	NA	1. Information to CRA/SE/SEBI 2.We have provided response to the investor through ATR dated April 17, 2025.

\*Axis Trustee Services Limited ("**ATSL**") received a grievance from an investor on SCORES portal dated April 05, 2025, who invested in 10.85% Secured Rated Listed Redeemable Non-Convertible Debenture bearing ISIN No. INE03K307025 ("**NCDs**") issued by Satin Finserv Limited ("**Issuer**") for which ATSL acting as a Debenture Trustee. The investor raised complaint regarding breach of financial covenant by the Issuer and raised certain concerns about the process adopted by ATSL during the breach of covenant.

Pursuant to the above, ATSL on prompt basis taken up above issue with the Issuer. ATSL through its Action Taken Report ("**ATR**") dated April 17, 2025, provided point wise response to the Investor. Further, the investor has taken first level review with the TAI- Trustee Association of India on April 19, 2025. ATSL submitted its ATR to TAI on April 28, 2025. After that Investor has taken second level review with the SEBI on April 29, 2025. SEBI sought clarification from investor and ATSL w.r.t to complaint raised by investor. On June 03, 2025, SEBI submitted its response that as ATSL has already addressed the concerns of the investor hence the complaint is disposed off.

With respect to the above, the grievance is treated as closed in our records.

**Place: Mumbai**